Global Grid Optimization Solutions Market 2014-2018

Description: About Grid Optimization

Grid optimization involves a wide array of prospective advances that gives utilities and grid operators digital control of the power delivery network. Although the concept of network optimization is simple, the practice is complex because it involves multiple variables and compensation. The factors that threaten the network instability include demands rise, the unpredictable generation from renewable sources, volatile energy costs, and the emergence of electric vehicles. Utilities have to predict and diagnose potential problems on the faster edge, and to make decisions of control located in a matter of seconds in order to provide a high-quality and reliable service. Grid optimization serves as an umbrella term that encompasses improvements in three main areas:
- System Reliability
- Operational Efficiency
- Asset Utilization and Protection

The analysts forecast the Global Grid Optimization Solutions market will grow at a CAGR of 16.4 percent over the period 2013-2018.

Covered in this Report
The Global Grid Optimization Solutions market can be segmented into three divisions based on application: Generation Optimization, Transmission Optimization, and Distribution Optimization.

The report, the Global Grid Optimization Solutions Market 2014-2018, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the Grid Optimization Solutions market landscape and its growth prospects in the coming years. The report also includes a discussion of the key vendors operating in this market.

Key Vendors
- ABB Ltd.
- GE Energy LLC
- Schneider Electric SA
- S&C Electric Co. Inc.
- Schweitzer Engineering Laboratories (SEL) Inc.

Other Prominent Vendors
- Ambient Corp.
- BPL Global Ltd
- Oracle Corp.

Key Market Drivers
- Development of Smart Grids
- For a full, detailed list, view this report.

Key Market Challenges
- Exposure to Cyber-attacks
- For a full, detailed list, view this report.

Key Market Trends
- Increasing Governmental Support for the Smart Grid Industry
- For a full, detailed list, view this report.

Key Questions Answered in this Report
- What will the market size be in 2018 and what will the growth rate be?
- What are the Key Market Trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?
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