Summary: Hedwig Village, Texas; General Obligation Aug 14

Description:

Abstract

Standard & Poor's Ratings Services has affirmed its 'AA+' long-term rating on Hedwig Village, Texas' existing general obligation (GO) bonds, based on its local GO criteria released Sept. 12, 2013. The outlook is stable. The bonds are secured by an ad valorem property tax, within the limits prescribed by law, on all taxable property within the city. The rating reflects our assessment of the following factors for the city's: In our view, Hedwig Village's local economy is very strong, with projected per capita effective buying income at 233.8% of the national average and per capita market value about $261,121. Hedwig Village serves an estimated population of 2,557 in Harris County adjacent to Houston along Interstate 10. The city is highly...

Companies mentioned in this report are:
- Hedwig Vill

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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