Description: Abstract

Standard & Poor's Ratings Services affirmed its 'AA+' issuer credit rating (ICR), long-term rating, and underlying rating (SPUR) on Carroll Independent School District (ISD), Texas' existing general obligation (GO) debt. The outlook is stable. The rating reflects our opinion of the district's: Participation in the diverse Dallas-Fort Worth metropolitan statistical area (MSA) economy; Extremely strong wealth and very strong income levels; and Very strong financial position. In our opinion, these credit strengths are offset by the district's high overall debt burden on a per capita basis, coupled with the operating challenges associated with the district's continued status as a property wealthy, or Chapter 41, school district. The bonds are secured by a continuing, direct annual ad valorem tax levied, without...

Companies mentioned in this report are:
- Carroll Indpt Sch Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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