ACE Insurance Ltd. (Hong Kong) Aug 14

Description: Abstract
Highly strategic subsidiary to the ACE group. The ratings on ACE Insurance Ltd. (Hong Kong) (ACE Hong Kong) are based on our view of the insurer’s highly strategic importance to the ACE group (core operating subsidiaries rated AA/Stable). In our opinion, ACE Hong Kong is highly strategic to the group’s strategy of developing its global presence. ACE Hong Kong’s contribution to the group’s capital and earnings is not significant—representing less than 5%—and limits the insurer’s group status to highly strategic or lower. While ACE Hong Kong continues to grow its accident and health business, the insurer also services the group’s multinational clients in businesses covering fire, casualty, marine, and financial lines. ACE Hong Kong maintains high integration with the group...

Companies mentioned in this report are:
- ACE Insurance Ltd. (Hong Kong)

Action: Review

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