Summary: Carter County Elementary School District No. 15 (Ekalaka), Montana; General Obligation Aug 14

Description: Abstract

Standard & Poor's Ratings Services assigned its 'A' rating and stable outlook to Carter County School District No. 15 (Ekalaka), Mont.'s series 2014 general obligation (GO) school building bonds. The outlook is stable. The rating reflects our opinion of the district's: Adequate to good income indicators, Significantly increased oil revenues for at least the next three years, and Low debt as a percentage of market value. Somewhat offsetting the above strengths, in our view, is the districts' concentrated tax base and historically nominally low fund balance, although unaudited fiscal 2014 figures are considerably higher. The bonds are a general obligation of the district, payable from general ad valorem taxes the district has agreed to levy on all taxable property within...

Companies mentioned in this report are:
- Ekalaka Elem Sch Dist No. 15 Carter Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.


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