Summary: Helena, Alabama; General Obligation Sep 14

Description:

Abstract
Standard & Poor’s Ratings Services affirmed its ‘A-‘ rating on Helena, Ala.’s previously issued general obligation (GO) warrants, based on the application of its local GO criteria released Sept. 12, 2013. The warrants are secured by the city’s full faith and credit. In our opinion, Helena’s local economy is adequate, with projected per capita effective buying income at 113.7% of the national average and per capita market value at roughly $46,069. The 2013 unemployment rate in Shelby County was 4.6%, according to the U.S. Bureau of Labor Statistics. Helena, with a population of about 17,000, is about 15 miles south of downtown Birmingham in Shelby County. Residents have access to jobs in Birmingham. The regional economy centers on manufacturing, government,...

Companies mentioned in this report are:
- Helena

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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