Brighton, CO COPs Rating Raised To 'AA-' On The Application Of Our Local GO Criteria Sep 14

Description: Abstract
SAN FRANCISCO (Standard & Poor's) Sept. 2, 2014--Standard & Poor's Ratings Services raised its underlying rating (SPUR) to 'AA-' from 'A+' on Brighton, Colo.'s certificates of participation. The outlook is stable. "The raised rating is based on our local general obligation criteria, published Sept. 12, 2013," said Standard & Poor's credit analyst Bryan Moore. The rating reflects our view of the following credit characteristics of the city: Adequate local economy, Strong management conditions, Very strong budgetary flexibility, Strong overall budgetary performance, Very strong liquidity, and Weak debt and contingent liabilities profile.

RELATED CRITERIA AND RESEARCH
Related Criteria USPF Criteria: Local Government GO Ratings Methodology And Assumptions, Sept. 12, 2013
USPF Criteria: Appropriation-Backed Obligations, June 13, 2007
Related Research S&P Public...

Companies mentioned in this report are:
- Brighton

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research type: News
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