Natural Gas Storage Market by Type, and by Geography - Global Trends & Forecasts to 2019

Description: Natural Gas Storage Market by Type (Underground, Above Ground, and Floating), and by Geography - Global Trends & Forecasts to 2019

Natural gas storage plays a significant role in managing reliability of supply needed to meet consumer demands. Storage of natural gas can be done by two types, namely underground gas storage that include mainly depleted reservoirs, aquifers, and salt caverns; and above-ground storage that is another type of gas storage facility wherein, natural gas is converted to a liquefied form, also known as liquefied natural gas (LNG).

This report estimates the natural gas storage market in terms of volume and value. The market volume between 2014 and 2019 is estimated on the basis of announced capacity expansion plans, segmented by regions. The value market is arrived, taking into consideration the expected and announced capital investment for planned projects and capacity expansions.

Global demand for natural gas is expected to increase significantly, as more nations adopt environmentally cleaner fuels to meet future economic growth and prioritize alternatives to minimize the impact of increasing oil-based energy costs. There are some leading players in the natural gas storage market that include underground storage facilities and above ground (LNG) storage facilities.

Worley Parsons (Australia), Technip (France), Foster Wheeler (U.K), Samsung Heavy Industries (Korea), and Chiyoda Corporation (Japan) are among the leading players in LNG construction. On the other hand, Niska Gas Storage, Centrica, E-on, Spectra energy, and others are key players in underground storage facilities.

We have used various secondary sources such as encyclopedias, directories, and databases to identify and collect information that was useful for this extensive commercial study of the global natural gas storage market. The primary sources – experts, manufacturers and service providers from the industry – have all been interviewed to obtain and verify critical information, as well as to assess the future prospects of the natural gas storage market.

We have also profiled leading players of this industry, along with their recent developments and other strategic industry activities. Some of the key companies profiled include Foster Wheeler (U.K.), Worley Parsons (Australia), Centrica (U.K.), Niska Gas Storage (U.S.), Samsung Heavy Industries (Korea), E-on (Germany), Spectra Energy (U.S.), Chiyoda Corporation (Japan), Technip (France), and GDF SUEZ (France) among others.

The report covers major regions, such as North America, South America, the Middle East, Europe, Africa, and Asia-Pacific.

The report also touches upon various important aspects of the market. These include analysis of value chain, Porter’s Five Forces model, competitive landscape, market dynamics, market estimates in terms of value as well as volume, and future trends in the natural gas storage market.

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