Abstract
The 'BB' corporate credit rating on Miami-based wireless distributor Brightstar Corp. has been withdrawn following Softbank Corp.'s acquisition from Marcelo Claure of the 37.7% of shares in Brightstar's parent that it didn't already own. In addition, the company's senior unsecured notes are already guaranteed by Softbank (BB+/Stable/--). NEW YORK (Standard & Poor's) Sept. 5, 2014--Standard & Poor's Ratings Services today withdrew its 'BB' corporate credit rating on Miami-based wireless distributor Brightstar Corp. The rating withdrawal follows Softbank's acquisition from Marcelo Claure of the 37.7% shares in Brightstar Global Group Inc. (the parent company of Brightstar Corp.) that it didn't already own. Softbank has been the majority share owner (62.3%) of Brightstar since early 2014. Furthermore, the company's senior unsecured notes...

Companies mentioned in this report are:
- Brightstar Corp.

Action: Withdrawn

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