Summary: Carbondale, Illinois; General Obligation Sep 14

Description:  
Standard & Poor’s Ratings Services affirmed its 'AA-' long-term rating on Carbondale, Ill.'s general obligation (GO) debt based on the application of our local GO criteria, released Sept. 12, 2013. The outlook is stable. The 'AA-' rating reflects our assessment of the following factors for the city: We view Carbondale's local economy as weak, with projected per capita effective buying income at 69% of the national average and per capita market value at roughly $36,800. Carbondale is located in Jackson County, about 90 miles southeast of St. Louis in southern Illinois. As the largest community in southern Illinois, the city is the retail and service hub for a multicounty area. The city is also home to Southern Illinois University's main...

Companies mentioned in this report are:
- Carbondale

Action: Affirmed  
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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