Summary: Calumet County, Wisconsin; General Obligation Mar 09

Description:

Abstract
The ‘AA’ standard long-term rating on Calumet County, Wis.' series 2009 general obligation (GO) promissory notes reflects the county's: Stable local economy centered on agriculture and farm-related manufacturing, with access to a diverse array of service-based jobs in the Appleton area economy; Strong income levels, as measured by median household effective buying income; Maintenance of very strong financial reserves paired with good managerial practices; and Moderate overall net debt burden with rapid amortization. The county will use bond proceeds to finance projects under its capital improvement plan. The county's full faith and credit GO pledge secures the bonds. The county encompasses approximately 320 square miles in the east-central portion of the state and serves an estimated population of 45,827. The...

Companies mentioned in this report are:
- Calumet Cnty

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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