Summary: Healdsburg Unified School District, California; General Obligation
Sep 14

Description:
Standard & Poor's Ratings Services assigned its 'AA-' long-term rating to the Healdsburg School District School Facilities Financing Authority, Calif.'s series 2014 general obligation (GO) revenue bonds, issued on behalf of the Healdsburg Unified School District and the Healdsburg Unified School District School Facilities Improvement District No. 1 (SFID No. 1). At the same time, we affirmed our 'AA-' underlying rating (SPUR) on the district's and the SFID No. 1's existing GO bonds. The outlook is stable. The rating reflects our view of the district's: Revenue flexibility given its "basic aid" status, which provides revenues above the state per-pupil funding formula; Access to the Santa Rosa metropolitan statistical area (MSA), a regional service center for California's North Bay counties; Strong...

Companies mentioned in this report are:
- Healdsburg Unif Sch Dist
- Healdsburg Unif Sch Dist Sch Facs Imp Dist #1

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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