Wireline Logging Services Market By Hole Type, By Wireline Type & Geography - Global Trends & Forecasts To 2019

Description:
Wireline Logging Services Market By Hole Type (Cased Hole, Open Hole), By Wireline Type (Electricline, Slickline) & Geography (Asia-Pacific, Europe, Middle East, Africa, North America, South America) — Global Trends & Forecasts To 2019

The ever increasing exploration and production activities across the globe and new areas of unconventional resources are the key drivers for the growth of the wireline logging services market. Issues associated with the environment, and increased seismic activities have slowed down the growth of this market.

The growth of wireline logging market is directly proportional to the on-going drilling and exploration activities around the world. On the basis of various factors such as geological condition, and type of reservoir, different types of wireline logging services such as open hole and closed hole are required.

The growth in drilling and exploration activities is attributed to the continuous increase in world energy demand. These activities are expected to grow further as the world energy demand from oil would reach around 4 GTOE by 2020. This rise in energy demand has resulted in increased drilling and exploration activities in all parts of the world. This has also put pressure to extract more from each well and thus, further deep exploration is done.

The report profiles leading players of this industry with their recent developments and other strategic industry activities. These companies include Baker Hughes (U.S.), Superior Energy Services (U.S.), Halliburton (U.S.), Schlumberger (U.S.), and Weatherford International Inc. (Ireland), and others.

The North American market share is about 45% of the global wireline logging services revenue. In North America, The U.S. is the largest market and is led by Halliburton, Schlumberger, Baker Hughes, and Superior Energy Services. Furthermore, Chinese players and few Asian players are expected to grow in the near future.

The wireline logging services market is segmented in six regions, namely North America, South America, Europe, Africa, Asia-Pacific, and Middle East. The report also touches various other important aspects of the market. It includes an analysis of the value chain, Porter’s five forces analysis, and the competitive landscape. In addition, 10 key players of this market have also been profiled.

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