China International Reinsurance Co. Ltd. Ratings Affirmed; Outlook Stable
Dec 06

Description:
HONG KONG (Standard & Poor's) Dec. 13, 2006--Standard & Poor's Rating Services said today that it had affirmed its 'A-' insurer financial strength and counterparty credit ratings on China International Reinsurance Co. Ltd. (CIRe). The outlook is stable. "The ratings reflect the company's solid business profile in Asia, its satisfactory operating performance given the tough global operating environment, and its strong capitalization and liquidity," said Standard & Poor's credit analyst Paul Clarkson. These factors are partly offset by its risk exposure outside its main markets and its limited technical resources compared with those of larger, international reinsurance companies. CIRe is a subsidiary of China Insurance International Holdings Co. Ltd. (CIIH), which owns various interests in other insurance entities, including the...

Companies mentioned in this report are:
- Taiping Reinsurance Co. Ltd.
- China Taiping Insurance Holdings Co. Ltd.
- Taiping Life Insurance Co. Ltd

Action: Affirmed
Action: Outlook: Stable

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