China Insurance International Holdings Co. Ltd. Aug 08

Description:
Abstract
Diverse business activities Continued strong growth prospects in China Satisfactory earnings although subject to volatility Potential capital drain from fast-growing China operations High reliance on single premium products in its life business through bancassurance The ratings on China Insurance International Holdings Co. Ltd. (CIIH) reflect the combined credit profiles of the CIIH group's major operating entities and subordination notching due to its status as an insurance holding company. The ratings reflect the group's good business diversity and business position in China and Hong Kong, its satisfactory earnings, strong growth prospects, and currently satisfactory capitalization. These factors are partly offset by the group's continued capital needs to support the still-strong growth anticipated in the Chinese insurance market. CIIH is listed in...

Companies mentioned in this report are:
- China Taiping Insurance Holdings Co. Ltd.
- Taiping Reinsurance Co. Ltd.

Action: Review

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