China International Reinsurance Co. Ltd. Jan 07

Description:  
Abstract  
Strong niche-market position Relatively good earnings compared to some larger international reinsurers  
Strong capital Small operation Tough global operating environment  
The ratings on China International Reinsurance Co. Ltd. (CIRe) incorporate the company's good business profile, with a niche market position in the Asian region; its satisfactory operating performance given the tough global operating environment; and its strong capitalization and liquidity. The rating is moderated by the insurer's risk exposure outside its main markets and its limited technical resources compared with those of larger, international reinsurance companies. CIRe is a wholly owned subsidiary of China Insurance International Holdings Co. Ltd. (CIIH), which is just over 50.0%-owned by China Insurance (Holdings) Co. Ltd. of China. CIIH owns various interests in other insurance...

Companies mentioned in this report are:  
- Taiping Reinsurance Co. Ltd.  
- China Taiping Insurance Holdings Co. Ltd.

Action: Review

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