China International Reinsurance Co. Ltd. Dec 05

Description:
Abstract
Strong Asian business profile Good earnings Small operation Tough global operating environment The ratings on China International Reinsurance Co. Ltd. (CIRe) incorporate the company's good business profile, strong capitalization and liquidity, along with its satisfactory operating performance given the tough global operating environment. The rating is moderated by its risk exposure outside its main markets and its limited technical resources compared with those of larger, international reinsurance companies. CIRe is a wholly owned subsidiary of China Insurance International Holdings Co. Ltd. (CIIH), which is 54.56%-owned by China Insurance (Holdings) Co. Ltd. of China. CIIH owns various interests in other insurance entities, including the rapidly growing Taiping Life Insurance Co. Ltd. Standard & Poor's believes the other insurance interests of CIIH...

Companies mentioned in this report are:
- Taiping Reinsurance Co. Ltd.
- China Taiping Insurance (HK) Co. Ltd.
- China Taiping Insurance Holdings Co. Ltd.
- Taiping Life Insurance Co. Ltd

Action: Review

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