Summary: Healdsburg Unified School District, California; General Obligation
Dec 11

Description:  
Standard & Poor's Ratings Services revised the rating outlook on Healdsburg Unified School District, Calif.'s and Healdsburg Unified School District School Facilities Improvement District No. 1, Calif.'s bonds outstanding to stable from positive while at the same time affirming its 'A+' underlying rating (SPUR) on the bonds. The outlook revision reflects our view of the district's continual use of unreserved general fund money to balance operations in response to ongoing fiscal pressures, despite its "basic-aid" status. The rating reflects our view of the district's: Basic-aid status, which insulates the district somewhat from state fiscal pressures; Access to Santa Rosa, coupled with strong income and extremely strong wealth indicators; and Low overall net debt burden as a percent of market value....

Companies mentioned in this report are:
- Healdsburg Unif Sch Dist
- Healdsburg Unif Sch Dist Sch Facs Imp Dist #1

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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