Summary: Healdsburg Unified School District, California; General Obligation
Dec 06

Description: Abstract
Standard & Poor's Ratings Services revised its rating outlook on Healdsburg Unified School District, Calif.'s and Healdsburg Unified School District School Facilities Improvement District No. 1, Calif.'s bonds to stable from negative while at the same time affirming its 'A' underlying rating (SPUR) on the bonds. The outlook revision reflects the districts' restored general fund reserves and structural budgetary balance. In addition, Standard & Poor's assigned its 'A' rating to the unified school district's new series 2007 GO refunding bonds. The 'A' rating and SPUR are based on: A limited local economy characterized by tourism and wine production, although benefiting from access to the city of Santa Rosa; The area's above-average income levels and strong property tax base growth; The...

Companies mentioned in this report are:
- Healdsburg Unif Sch Dist
- Healdsburg Unif Sch Dist Sch Facs Imp Dist #1

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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