Summary: Carroll County School District, Georgia; School State Program Oct 14

Description:

Abstract
Standard & Poor's Ratings Services affirmed its 'AA+' enhanced program rating and 'A' school issuer credit rating (ICR), with a stable outlook, on Carroll County School District, Ga.'s general obligation (GO) debt. The enhanced program rating reflects our assessment of the strength of the Georgia State Aid Intercept program. The ICR reflects our opinion of the district's: Rural nature, albeit with participation in the diverse Atlanta metropolitan area economy; Adequate-to-good income and property values; Good finances and proactive budgetary actions to address decreasing revenue streams; Ongoing revenue pressure from adequate state aid and property tax base limitations; and Low debt. The bonds are payable first from a 1% education special local-option sales tax (ESPLOST), but the district's unlimited GO pledge...

Companies mentioned in this report are:
- Carroll Cnty Sch Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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