
Description:

'United States Fuel Cell Market (2014 - 2019): Market Forecast By Technology (PEMFC, MCFC, PAFC, SOFC and DMFC), Applications (Portable, Stationary and transportation) & Regions (South, West, Mid-West and North-East)'

North American region is the second largest revenue generating region in global fuel cell market after Asia-Pacific. The growth of North American region is primarily dependent on the growing demand for fuel cells in the United States. United States accounted for more than 60% of North American Fuel cell market. Companies such as Fuel Cell Energy, Ballard and Plug Power are contributing majorly for the growth of fuel cells market in United States.

According to this report, United States Fuel Cells Market is projected to reach $1.42 billion by 2019. In United States Fuel cell market, Proton Exchange Membrane Fuel Cell (PEMFC) technology has captured lion's share. High quality, reliability, and higher flexibility have led for the growth of PEMFC market in the country. Over the next five years, PEMFC technology is expected to maintain its dominance, but, other technologies such as Molten Carbonate Fuel Cell (MCFC) would exhibit higher growth rate, primarily driven by stationary and portable application sectors.

California, Connecticut, New York and Ohio are witnessing developments on larger scale in fuel cell market. Infrastructure expansion, adoption of more greener technologies, flow of foreign investments and establishment of new enterprises across various verticals in these areas are boosting the adoption of Fuel cell technologies, especially Proton exchange fuel cell in United States.

Key Highlights of the Report

- Market Size & Forecast by Applications.
- Market Size & Forecast by Regions.
- Market Drivers and Restraints.
- Market Trends.
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