Summary: Campbell R-II School District of Dunklin County, Missouri; School State Program Sep 09

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA+' rating, and stable outlook, to Campbell R-II School District of Dunklin County, Mo.'s series 2009 general obligation (GO) refunding bonds. At the same time, Standard & Poor's affirmed its 'AA+' rating on the district's existing debt. The rating reflects the school district's eligibility for and participation in the Missouri Direct Deposit of State Aid Program, in which the state makes direct deposits of portions of monthly state aid payments to a bond trustee. The program, which enhances local school district GO bonds, provides for a first-dollar claim on monthly state aid, which will be directly deposited to a master bond trustee. State aid covers maximum annual program debt service at least 1.5x....

Companies mentioned in this report are:
- Dunklin Cnty R-II Sch Dist (Campbell)

Action: Affirmed
Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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