Summary: Hedwig Village, Texas; General Obligation Oct 14

Description:

Abstract

Standard & Poor's Ratings Services assigned its 'AA+' rating and stable outlook to Hedwig Village, Texas' series 2014 certificates of obligation and affirmed its 'AA+' rating, with a stable outlook, on the village's general obligation (GO) debt based on Standard & Poor's local GO criteria, published Sept. 12, 2013, on RatingsDirect. An ad valorem property tax pledge, within the limits prescribed by law, on all taxable property within the village secures the bonds. The rating reflects our opinion of the following factors for the village's: Very strong local economy, Very strong budget flexibility, and Very strong liquidity. We believe what we consider the village's adequate budgetary performance and management and strong debt somewhat mitigate these factors. In our view, Hedwig's...

Companies mentioned in this report are:
- Hedwig Vill

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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