Summary: Korea (Republic of) Oct 14

Description:
This report supplements our research update "Outlook On Korea Foreign Currency Rating To Positive On Steady Economic Performance; Ratings Affirmed At 'A+/AA-'," published on Sept. 19, 2014. To provide the most current information, we may cite more recent data than that stated in the previous publication. These differences have been determined not to be sufficiently significant to affect the rating and our main conclusions. Our ratings on Korea reflect the country's favorable policy environment, sound fiscal position, and net external creditor position. Significant security risks and contingent liabilities offset these strengths. Korea has had stronger economic performance in recent years than economies with similar income levels, which has augmented sovereign credit support. Standard & Poor's Ratings Services estimates that the...

Companies mentioned in this report are:
- Korea (Republic of)

Action: Supplementary Analysis

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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