Description: Saudi Arabia is emerging as a melting pot for investors due to significant growth in the country's real estate sector. This, in turn, is driving the country's faucet market as new residential, commercial and institutional spaces are being built in the country. The country has been attracting international faucet players to enter the market and explore the untapped opportunities. However, stringent regulations on trade imposed by the government of Saudi Arabia restricts organic entry of foreign players in the country. Saudi Arabia's faucet market is growing mainly on the growing real estate sector and rising lifestyle of middle class households in the country. Due to higher standard of living, consumers in Saudi Arabia are showing inclination towards premium faucets featuring stylish designs and innovative sensing technology for installation in bathroom and kitchen. The government of Saudi Arabia is also providing ample support to local players to expand their footprint in the country. Growth in retail chains and outlets is also a major factor driving the market for faucets in Saudi Arabia.

According to “Saudi Arabia Faucet Market Forecast & Opportunities, 2019”, the faucet market in Saudi Arabia is projected to grow at a CAGR of around 15% during 2014-19. With booming construction and real estate market, the demand for faucets in the country is expected to increase at an exponential rate over the next five years. Region wise, central Saudi Arabia is dominating the faucet sales with major contribution coming from Riyadh, the capital city and major industrial hub of the country. Sales of bathroom faucets in Saudi Arabia largely exceeds sales of kitchen faucets, which can be attributed to the fact that the number of bathrooms per residential unit is more than the number of kitchen. Western region is emerging as the second leading region in terms of faucet sales as the region attracts a large number of Muslim pilgrims visiting Makkah and Medina every year, which is leading to significant increase in hotels, hospitals and other complexes in the region. "Saudi Arabia Faucet Market Forecast & Opportunities, 2019” report explains following aspects related to faucet market expansion Saudi Arabia:

- Saudi Arabia Faucet Market Size, Market Share & Forecast
- Segmental Analysis – Bathroom Faucets and Kitchen Faucets
- Policy & Regulatory Landscape
- Changing Market Trends &Emerging Opportunities
- Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report:

- To gain an in-depth understanding of faucet market in Saudi Arabia
- To identify on-going trends and anticipated growth in the coming years
- To help industry consultants, distributors and dealers align their market-centric strategies
- To obtain research based business decision and add weight to presentations and marketing material
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Report Methodology:

The information contained in this report is based upon both primary and secondary sources. Primary research included interviews with Saudi Arabia faucet manufacturers, distributors, exporters and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.
5. Saudi Arabia Faucet Market Outlook
5.1. Market Size & Forecast
5.1.1. By Value
5.1.2. By Volume
5.2. Market Share & Forecast
5.2.1. By Type (Bathroom Faucet & Kitchen Faucet)
5.2.2. By Region
5.2.3. By Company
5.2.4. By End User (Commercial, Residential and Institutional)
5.2.5. By Sector (Organized Vs. Unorganized)
5.3. Competitive Outlook

6. Saudi Arabia Bathroom Faucet Market Outlook
6.1. Market Size & Forecast
6.1.1. By Value
6.1.2. By Volume
6.2. Market Share & Forecast
6.2.1. By Region
6.2.2. By Point of Sale
6.3. Price Point Analysis

7. Saudi Arabia Kitchen Faucet Market Outlook
7.1. Market Size & Forecast
7.1.1. By Value
7.1.2. By Volume
7.2. Market Share & Forecast
7.2.1. By Region
7.2.2. By Point of Sale
7.3. Price Point Analysis

8. Market Dynamics
8.1. Drivers
8.2. Challenges

9. Market Trends & Developments
9.1. Makeover from Meek to Elegant
9.2. Green Buildings
9.3. Real Estate Investments
9.4. Consumer Usage Pattern
9.5. Nest egg (Investments)
9.6. Tourism and Hospitality Sector

10. Policy & Regulatory Landscape

11. Saudi Arabia Economic Profile

12. Competitive Landscape
12.1. RAK Ceramics
12.2. Saudi Ceramics
12.3. Hocheng Corporation
12.4. CERA Sanitary ware Limited
12.5. Geberit Group
12.6. SSWW Royal King Sanitary Ware
12.7. Delta Faucet Company
12.9. Lecico Saudi Arabia

13. Strategic Recommendations

14. Annexure
14.1. Questionnaire
14.2. List of Upcoming Hotels in Saudi Arabia with Important Details
List of Figures:

Figure 1: Global Faucet Market Size, By Value, 2009-2019F (USD Billion)
Figure 2: Saudi Arabia Faucet Market Size, By Value, 2009-2019F (USD Million)
Figure 3: Saudi Arabia Faucet Market Size, By Volume, 2009-2019F (Million Units)
Figure 4: Saudi Arabia Faucet Market Share, By Type, By Value, 2013
Figure 5: Saudi Arabia Faucet Market Share, By Type, By Value, 2019F
Figure 6: Saudi Arabia Faucets Market Share, By Faucet Type, By Volume, 2013
Figure 7: Saudi Arabia Faucets, Market Share, By Faucet Type, By Volume, 2019F
Figure 8: Saudi Arabia Market Share, By Region, By Volume, 2013 & 2019F
Figure 9: Saudi Arabia Hotel Chains, By City, By Volume, 2013
Figure 10: Saudi Arabia Faucet Market Share, By Company, By Value, 2013
Figure 11: Saudi Arabia Faucet Market Share, By Company, By Value, 2019F
Figure 12: Saudi Arabia Faucet Market Share, By End User, 2013
Figure 13: Saudi Arabia Faucet Market Share, By End User, 2019F
Figure 14: Saudi Arabia Degree of Urbanization, 2009-2012
Figure 15: Saudi Arabia Faucet Market Share, By Volume, By Organized Vs. Unorganized Sector, 2013
Figure 16: Saudi Arabia Faucet Market Share, By Volume, By Organized Vs. Unorganized Sector, 2019F
Figure 17: Saudi Arabia Bathroom Faucet Market Size, By Value, 2009-2019F (USD Million)
Figure 18: Saudi Arabia Bathroom Faucet Market Size, By Volume, 2009-2019F (Million Units)
Figure 19: Saudi Arabia Bathroom Faucet Market Share, By Region, By Volume, 2013 & 2019F
Figure 20: Saudi Arabia Bathroom Faucet Market Share, By Point of Sale, By Volume, 2013
Figure 21: Saudi Arabia Bathroom Faucet Market Share, By Point of Sale, By Volume, 2019F
Figure 22: Saudi Arabia Bathroom Faucet Average Selling Price, 2009-19F (USD per Unit)
Figure 23: Saudi Arabia Kitchen Faucet Market Size, By Value, 2009-2019F (USD Million)
Figure 24: Saudi Arabia Kitchen Faucet Market Size, By Volume, 2009-2019F (Million Units)
Figure 25: Saudi Arabia Kitchen Faucet Market Share, By Region, By Volume, 2013 & 2019F
Figure 26: Saudi Arabia Kitchen Faucet Market Share, By Point of Sale, By Volume, 2013
Figure 27: Saudi Arabia Kitchen Faucet Market Share, By Point of Sale, By Volume, 2019F
Figure 28: Saudi Arabia Kitchen Faucets Average Selling Price, 2009-19F (USD per Unit)
Figure 29: Saudi Arabia Urban Population, 2003-2010 (Million)
Figure 30: Hotel Room Occupancy in Saudi Arabia, By Region, 2012
Figure 31: Hotel Room Occupancy in Middle East, By Region, 2011
Figure 32: Major Awards Secured by Philips India Limited, 2011 & 2012

List of Tables:

Table 1: Faucet Market Segmentation
Table 2: Saudi Arabia Upcoming Construction/Infrastructure Projects
Table 3: Saudi Arabia Major Faucet Players & their Mode of Operation
Table 4: Saudi Arabia Upcoming Real Estate Projects & Investments (USD Million)
Table 5: Saudi Arabia Competitive Outlook, By Company, 2013
Table 6: Saudi Arabia Major Upcoming Hotels & Other Details

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