Summary: HealthPartners Inc. Oct 14

Description:
Abstract
Strong competitive position concentrated in Minneapolis/St. Paul (Twin Cities) market, bolstered by 2013 business combination with Park Nicollet Hlth Svcs (PNHS), and Park Nicollet Medical Clinic (PNMC) Successful integrated delivery model prepared to handle healthcare reform opportunities through various care-management programs Strong operating performance exhibited through consistent returns on revenue (ROR) and annual membership gains Concentrated geographic presence aligned with Twin Cities market Extremely strong capital adequacy as measured by our risk-based capitalization model. Very strong balance sheet characteristics with ownership/exposure to clinical assets and physician groups used for delivery of healthcare services Well-balanced investment portfolio consisting of high credit quality and well-diversified asset bases Moderate risk position due to post-retirement obligation exposure and large clinical asset base is susceptible...

Companies mentioned in this report are:
- HealthPartners Inc.
- Group Health Plan Inc.
- Park Nicollet Hlth Svcs
- Regions Hospital

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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