Brisbane Airport Corp. Pty Ltd. Oct 14

Description:

Abstract
Strong market position as the primary gateway airport to the city of Brisbane and State of Queensland. Competition from nearby Gold Coast and Sunshine Coast airports for leisure and tourism travelers. Resilient long-term passenger growth. Limited scale and relatively small catchment compared to global peers. Forecast funds from operations (FFO) to debt of about 9%-10% and FFO interest cover about 2.4x over the medium term. Sizable debt-funded capital expenditure (capex) program, including the A$1.4 billion new parallel runway (NPR). Some financial flexibility to protect credit rating through potential deferral of capex or shareholder distributions. The stable outlook on our 'BBB' corporate credit rating on the south-east Queensland gateway airport Brisbane Airport Corp. (BAC) reflects our view of BAC's resilient traffic...

Companies mentioned in this report are:
- Brisbane Airport Corp. Pty Ltd.

Action: Review

Standard and Poor's RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research Type: Full Analysis

Ordering:

Order Online - http://www.researchandmarkets.com/reports/3023533/

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Brisbane Airport Corp. Pty Ltd. Oct 14
Web Address: http://www.researchandmarkets.com/reports/3023533/
Office Code: SCDKV2JR

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic</td>
<td>✔️ USD 400</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: [ ] Mr  [ ] Mrs  [ ] Dr  [ ] Miss  [ ] Ms  [ ] Prof
First Name: ____________________________________________ Last Name: __________________________
Email Address: * _______________________________________
Job Title: ____________________________________________
Organisation: __________________________________________
Address: ______________________________________________
City: __________________________________________________
Postal / Zip Code: _____________________________________
Country: ______________________________________________
Phone Number: __________________________________________
Fax Number: ___________________________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World