
Description:

A Clear and Concise Guide to Islamic Financial Contracts and Deal Structures

Contracts and Deals in Islamic Finance offers those unfamiliar with the basic principles of Islamic finance an important guide for understanding many of the underlying shariah concepts and offers an assessment of the resulting contracts as applied in Islamic banking and financial structures.

Using clear and accessible terminology, Hussain Kureshi and Mohsin Hayat peel away the layers surrounding the current economic realities of Islamic financial transactions, and reveal how contracts are applied across various jurisdictions. They include a detailed description of how these contracts and other transactions are created and show what it takes to determine the legitimacy of an Islamic contract and whether the contract actually conforms to the tenants of shariah law.

Contracts and Deals in Islamic Finance provides a technical perspective on Islamic finance contracts and explains the shariah concept of risk weighting, capital structures, creation of cash flows, and balance sheets. The book also includes compelling real-life examples of contract application and offers a better understanding of the Islamic financial systems with interviews from international bankers and global regulators.

"A solid piece of work, and a worthy addition to the literature on Islamic finance. The authors' eye for detail is to be commended."
Moorad Choudhry, Department of Mathematical Sciences, Brunel University; former Treasurer, RBS Corporate Banking

"I had an opportunity to read this valuable piece of writing. I must say, Hussain Kureshi and Mohsin Hayat both have not only expressed their point of view well but also impressively explained the basic concepts regarding Islamic banking. The more I read, the more I felt an urge to finish it in one go. This is a well-written and fundamental book that is very easy to comprehend by any individual who wants to learn about Islamic banking ideology."
Zubair K. Munshi, Head of Branch Banking & Wealth Management, Barclays, Pakistan

"The general concept of the book is excellent  a useful piece of work."
Simon Archer, Visiting Professor, ICMA Centre, Henley Business School, University of Reading, UK

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