Banco Mercantil Santa Cruz Outlook Revised To Stable From Negative On Solid Business Stability; 'BB-/B' Ratings Affirmed Nov 14

Description: Abstract
Bolivia-based bank, BMSC, has maintained its current strategy and business stability despite the implementation of the banking law and the highly competitive environment in the country. Additionally, economic conditions in the country have improved in our view, reflected in our recent sovereign upgrade and the revision of our industry risk trend to stable from negative in our Banking Industry Country Risk Assessment. We are revising our outlook to stable from negative and affirming our 'BB-/B' issuer credit ratings on the bank. The stable outlook reflects our expectation that BMSC will maintain its leading position in Bolivia's banking system while maintaining adequate asset quality metrics and a risk-adjusted capital (RAC) ratio above 3%. MEXICO CITY (Standard & Poor's) Nov. 12, 2014--Standard...

Companies mentioned in this report are:
- Banco Mercantil Santa Cruz S.A.

Action: Affirmed
Action: Outlook: Stable

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