TORONTO (Standard & Poor's) Nov. 12, 2014--Standard & Poor's Ratings Services today assigned its 'A-' issue-level rating to Foster City, Calif.-based Gilead Sciences Inc.'s proposed senior unsecured notes offering. The company will use proceeds for general corporate purposes. After the transaction closes, leverage metrics (on an adjusted net debt basis) will remain firmly consistent with its "minimal" financial risk profile. Our 'A-' corporate credit rating on Gilead continues to reflect our assessment of the company's business risk profile as "satisfactory", supported by the company's longtime industry leading portfolio of HIV treatments (upwards of 84% of patients in the U.S. are on some Gilead treatment) and fast growing sales of Sovaldi (its hepatitis C treatment launched in December 2013). However, Gilead's...

Companies mentioned in this report are:
- Gilead Sciences Inc.

Action: New Rating

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