China Life Insurance Co. Ltd. Outlook Revised To Stable On Improved Performance; 'AA-' And 'cnAAA' Ratings Affirmed Nov 14

Description: Abstract
We expect China Life's capital and earnings to firm up and remain at the adequate level over the coming two years. The China-based life insurer's operating performance has recovered significantly since the second half of 2013 as a result of a stabilized domestic capital market and the insurer's strategic shift to focus on the long-term regular business. We are revising the rating outlook on China Life to stable from negative. At the same time, we are affirming our 'AA-' long-term local currency financial strength and counterparty credit ratings on China Life. We are also affirming our 'cnAAA' long-term Greater China regional scale rating on the insurer. HONG KONG (Standard & Poor's) Nov. 14, 2014--Standard & Poor's Ratings Services said today...

Companies mentioned in this report are:
- China Life Insurance Co. Ltd.

Action: Affirmed
Action: Outlook: Stable

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