Banco Safra S.A. Assigned Counterparty Credit Ratings Jan 06

Description:
SAO PAULO (Standard & Poor’s) Jan. 12, 2006--Standard & Poor’s Ratings Services today assigned its 'BB/B' local currency counterparty credit and its 'BB-/B' foreign currency counterparty credit ratings to Banco Safra S.A. The outlook for the local currency ratings is stable and the outlook for the foreign currency ratings is positive. As Standard & Poor’s started the surveillance of the Global Scale ratings of the bank, it will no longer publish the 'BBpi' rating based on public information. “The ratings on Banco Safra consider the bank's differentiated position and strong track record in the middle-market segment in Brazil; the historical good asset quality indicators, which are explained by the benefits derived from its position as a pioneer bank operating with...

Companies mentioned in this report are:
- Banco Safra S.A.

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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