Banco Safra S.A. Feb 08

Description: Abstract
Long track record in its primary market of servicing small and midsize enterprises (SMEs) and corporate clients History of good asset quality indicators Strong ownership and commitment from shareholders Efficient and flexible management style Challenge to increase profitability Pressure on interest margins because of strong competitive environment Concentration risk, given its wholesale orientation Standard & Poor's Ratings Services' ratings on Banco Safra S.A. (Safra) incorporate the bank's challenges of growing its business to mitigate future margin declines because of strong competition and an improved profitability level. The rating also incorporates the bank's naturally higher concentration risk, compared with peers in the retail segment. Counterbalancing these factors are the strong brand name and the benefits of Safra's ownership structure (owned by...)

Companies mentioned in this report are:
- Banco Safra S.A.

Action: Review

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