Summary: Caribbean Utilities Co. Ltd. Nov 14

Description:
Abstract
Exclusive rights to electricity transmission and distribution and nonexclusive rights to electricity generation on Grand Cayman Island Regulation based on full cost recovery, although there is limited regulatory history under the current regime Flow-through of commodity costs Exposure to economic and weather-related risks Stable, regulated cash flow "Moderately strategic" relationship with parent company Fortis Inc. The stable outlook reflects Standard & Poor's Ratings Services' assessment of predictable, regulated cash flow and its expectation that Caribbean Utilities Co. Ltd. (CUC) management will continue to focus on its core, regulated business during our two-year outlook horizon. Although we don't expect it during our two-year outlook horizon, a material, adverse regulatory ruling, negative change in business risk dynamics or a significant and sustained...

Companies mentioned in this report are:
- Caribbean Utilities Co. Ltd.
- Fortis Inc.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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