Summary: Carson Tahoe Regional Healthcare, Nevada; Hospital Aug 12

Description: Abstract
Standard & Poor's Ratings Services assigned its 'BBB+' long-term rating to Carson Tahoe Regional Healthcare (CTRH), Nev.'s series 2012 revenue refunding bonds. At the same time, Standard & Poor's affirmed its 'BBB+' long-term and underlying rating (SPUR) on Carson City, Nev.'s outstanding bonds, issued on behalf of CTRH. The outlook on all ratings is stable. All financial information is based on CTRH's consolidated financials, which includes CTRH (the parent and obligated entity) and various subsidiaries and joint ventures. The rating reflects our view of CTRH's sound business position. The rating was raised in 2011 due to CTRH's history of good financial results. Since then, the balance sheet has improved; and the 2012 bonds will actually reduce total outstanding debt. However,...

Companies mentioned in this report are:
- Carson Tahoe Regional Healthcare
- Carson City

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poor's RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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