Summery: Carson City, Nevada Carson Tahoe Regional Medical Center; Hospital Aug 11

Description:  
Abstract  
Standard & Poor's Ratings Services raised its long-term and underlying rating (SPUR) to 'BBB+' from 'BBB' on Carson City, Nev.'s outstanding bonds, issued on behalf of Carson Tahoe Regional Medical Center (CTRMC). The outlook is stable. The 'BBB+' rating reflects our view of: A solid business position in the primary service area; Good revenue growth and a good track record of operating results; Sound balance sheet, and a low average age of plant; and Solid cash flow, resulting in good coverage of maximum annual debt service (MADS). We view cash-to-debt as moderate, which precludes a higher rating at this time. The bonds are secured by a net revenue pledge of the hospital and a mortgage on CTRMC. CTRMC has $119...

Companies mentioned in this report are:  
- Carson Tahoe Regl Hlthcare  
- Carson City

Action: Outlook: Stable  
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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