Summary: Carson City, Nevada Carson Tahoe Regional Medical Center; Hospital Aug 10

Description: Abstract
Standard & Poor's Ratings Services revised its outlook to positive from stable on Carson City, Nev.'s outstanding bonds, issued on behalf of Carson Tahoe Regional Medical Center (CTRMC). Standard & Poor's also affirmed its 'BBB' long-term and underlying ratings (SPUR) on the center's outstanding debt. The 'BBB' rating reflects our view of CTRMC's: Solid business position in the primary service area; Improved financial results in the fiscal year ended Dec. 31, 2009 and through June 30, 2010, with considerable cost containment; An adequate balance sheet, and a low average age of plant; and Solid cash flow. Offsetting credit factors include somewhat inconsistent operating results and a high debt burden. CTRMC's solid business position is largely due to its designation as...

Companies mentioned in this report are:
- Carson Tahoe Regl Hlthcare
- Carson City

Action: Affirmed
Action: Outlook: Positive

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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