Summary: Carson City, NV; General Obligation, Local GO Mar 96

Description:

The rating on Carson City, Nev.'s bonds reflects: * The city's growing and moderately diversified economic base, anchored by a stable state government presence; * Above-average income; * Below-average tax burden, coupled with moderate debt; and * Strong financial position, bolstered by strong financial management. Located 30 miles south of Reno in northwest Nevada, Carson City is the state capital and a growing community of 45,000. The economy is anchored by the state government, which employs nearly 4,000 residents, but also is fairly diversified among trade, services, and manufacturing. In contrast to most of the state, direct employment from gaming represents only about 10% of the total. Growth has accelerated following the 1991-1992 recession, with strong job growth, rapidly expanding...

Companies mentioned in this report are:
- Carson City

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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