Summary: Carson City, Nevada Carson-Tahoe Regional Medical Center; Hospital Aug 07

Description: Abstract
Standard & Poor's Ratings Services affirmed its 'BBB' rating on Carson City, Nev.'s $95.8 million series 2002 and 2003A bonds, issued for Carson-Tahoe Regional Medical Center (CTRMC). The rating reflects CTRMC's solid business position, an adequate balance sheet, a recent return to positive operations, and growing utilization. Carson-Tahoe Health System is the sole member of Carson-Tahoe Regional Medical Center. The health system has minimal assets outside of CTRMC. Carson-Tahoe Regional Medical Center also participates in three joint ventures: Sierra Surgery and Imaging LLC (70% interest), Carson-Tahoe Radiation Oncology Associates (a 39% interest in a radiation oncology site), and Northern Nevada Urgent Care (a 95% ownership in three outpatient facilities, located in Carson City, Carson Valley, and Dayton). Carson Tahoe Regional...

Companies mentioned in this report are:
- Carson Tahoe Reg'l Hlthcare
- Carson City

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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