Summary: Carson City, NV; General Obligation, Local GO Nov 97

Description:
The rating on Carson City, Nev.'s bonds reflects: * The city's growing and moderately diversified economic base, anchored by a stable state government presence; * Above-average income levels at about 108% of the state and 115% of the national averages; * A below-average tax burden, coupled with moderate debt; and * A strong financial position, bolstered by solid financial management. Located 30 miles south of Reno, Carson City (population 50,325) is Nevada's capital. Carson City's economy is fairly diversified among trade, services, and manufacturing and is anchored by the state government, which employs nearly 4,000 residents. Compared with most of the state, direct employment from the gaming sector is just about 10%. Manufacturing jobs make up almost 13% of total...

Companies mentioned in this report are:
- Carson City

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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