Summary: Carson City, NV; General Obligation, Local GO Oct 98

Description: Abstract
The ratings on Carson City, Nev.’s bonds reflects: * The city's generally stable economic base benefiting from the city's position as the state capital; * Above-average income levels at 107% and 115% of the state and national averages, respectively, and increasing assessed valuations (AV); * Strong financial management and reserve funds; and * Below-average tax burden and moderate overall debt. Carson City (population 51,950), is the state's capital and is located 30 miles south of Reno. The city's economy is a stable mix of government (4,200 employees), services, and manufacturing. Compared with most of the state, direct employment from the gaming sector is relatively low at 10% of the total, compared with 25% in the Las Vegas area. Similarly, the...

Companies mentioned in this report are:
- Carson City

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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