China Life Insurance Co. Ltd. Dec 14

Description:
Abstract
Intermediate industry and country risk of China's life insurance sector. China Life's extremely strong competitive position with leading market position, strong distribution channel, and extensive geographic coverage in China. Upper adequate capital relative to risk profile. Strong financial flexibility with good access to capital markets. Intermediate risk position. "Very high" likelihood of extraordinary support from the Chinese government. Adequate enterprise risk management and satisfactory management and governance. The stable outlook reflects our view that China Life Insurance Co. Ltd. will maintain its adequate capital and earnings over the next two years. Our view is based on the insurer's modest growth prospects and reasonable operating performance during this time. We expect China Life's competitive position to remain extremely strong and believe...

Companies mentioned in this report are:
- China Life Insurance Co. Ltd.

Action: Review

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