Gibbsboro Board Of Education, NJ 'AA-' Bond Ratings Placed On CreditWatch Negative On Lack Of Timely Information Dec 14

Description:
NEW YORK (Standard & Poor's) Dec. 10, 2014--Standard & Poor's Ratings Services has placed its 'AA-' long-term rating and underlying rating for credit program on Gibbsboro Board of Education, N.J.'s previously rated general obligation (GO) debt on CreditWatch with negative implications. "This action follows repeated attempts by Standard & Poor's to obtain timely information of satisfactory quality to maintain our rating on the securities in accordance with our applicable criteria and policies," said Standard & Poor's credit analyst Danielle Leonardis. Failure to receive the requested information by Jan. 5, 2015, will likely result in our withdrawal of the affected rating, preceded, in accordance with our policies, by any change to the rating that we consider appropriate given available information. RELATED...

Companies mentioned in this report are:
- Gibbsboro Brd of Ed

Action: On CreditWatch:Negative

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