Summary: Canada Dec 14

Description:
This report supplements our research update "Canada 'AAA/A-1+' Ratings Affirmed; Outlook Remains Stable," published on Nov. 5, 2014. To provide the most current information, we may cite more recent data than that stated in the previous publication. These differences have been determined not to be sufficiently significant to affect the rating and our main conclusions. Our rating on Canada reflects its strong public institutions, prosperous and resilient economy, fiscal and monetary flexibility, and effective policymaking. It also incorporates Canada's high dependence on the U.S. economy, as well as possible asset quality problems in the financial system due to high consumer debt. Canada's track record of dealing with fiscal issues, including pensions at both the federal and provincial levels, on a...

Companies mentioned in this report are:
- Canada

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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