Well Cementing Services Market by Type, by Application and Casing Equipment Market by Application - Global Trends and Forecasts to 2019

Description:

Well Cementing Services Market by Type (Primary, Remedial & Others), by Application (Onshore & Offshore) and Casing Equipment Market by Application (Onshore & Offshore) - Global Trends and Forecasts to 2019

This report analyzes the Well Cementing Services market in terms of revenue ($millions). The market has been broken down into component regions that are further split into countries. Additionally, the report also gives an account of the market scenario for casing equipment for well cementing, in terms of its onshore and offshore applications.

Cementing is the most important aspect of the well completion process, and is needed to permanently stop water from penetrating into the well. The basic function of cementing is to seal the lost circulation zone and areas where there is reduced flow within the wellbore. There are three purposes of cementing, namely zonal isolation and segregation, corrosion control and formation stability, and pipe strength improvement. When these functions are achieved, production and stimulation operations are conducted.

The cement sheath, without which the productivity of the well might not reach optimum levels, anchors and supports the casing string and protects the steel casing against corrosion. Cement and casing failures and sand production problems lead to reduced well performance and the loss of many production and injection wells every year. That's why choosing the right service provider is crucial for oil well operators.

The different parameters selected with respect to cementing service providers are:
- Operational Capability and Fleet Availability
- Service Reliability
- Brand
- Technology Availability
- Existing Relationship
- Price
- Time Delivery
- Ease of contractual procedures

The methodology has involved the use of secondary sources such as encyclopedias, directories, and databases to identify and collect information that was useful for this extensive commercial study of the global Well Cementing Services Market. The primary sources, such as experts and suppliers from the industry, have all been interviewed to obtain and verify critical information, as well as to assess the future prospects of this market.

The study has profiled leading players of the industry, along with their recent developments and other strategic industry activities. Some of the key companies profiled include Halliburton (U.S.), Schlumberger (U.S.), Baker Hughes (U.S.), Trican Well Service Ltd. (Canada) and Calfrac Well Service Ltd. (U.S.).

North America dominates the global Well Cementing Services market with the largest market share. This growth is attributed to the growing offshore and onshore development activities and the shale boom in the U.S. Other reasons for the growth of well cementing services globally include rising capital expenditure in exploration and production activities, increasing energy demand in emerging economies and the increasing number of rigs and well count.

The report segments the market geographically into various regions such as North America, Europe, Asia-Pacific, South and Central America, the Middle East, and Africa. Moreover, it contains an in-depth regional country analysis based on the type and application segments in the market. The analysis of countries includes the market value based on the revenue in the geographies for the various segments undertaken in the study.

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