Summary: Campbellsport, Wisconsin; General Obligation; Note Dec 14

Description:
Abstract
Standard & Poor's Ratings Services raised its long-term rating on the village of Campbellsport, Wis.' series 2011 general obligation (GO) corporate purpose bonds and 2009 GO refunding bonds three notches to 'A-' from 'BBB-'. The outlook is stable. Standard & Poor's also raised its short-term rating on the village's note anticipation notes (issued on Oct. 24, 2011) to 'SP-1' from 'SP-2', reflecting the revised GO rating. The upgrade is based on our view of the village's actions to address what we previously viewed as evidence of very weak management. The village missed its Oct. 1, 2013, interest payment on its note anticipation notes (dated Oct. 24, 2011) and made the interest payment on Oct. 10, 2013. The late payment was...

Companies mentioned in this report are:
- Campbellsport Vill

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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