Summary: Komercni Banka A.S. Dec 14

Description: Abstract
Solid competitive domestic position. Strong earnings capacity and capital position. Strong capacity of fund operations, owing to comparably stable deposits. Core status in the Societe Generale group. Geographic concentration in the Czech Republic. Concentration risk in the corporate loan book. Sensitivity of earnings to low interest rates. Standard & Poor's Ratings Services' negative outlook on Czech-Republic-based Komercni Banka A.S. (Komercni) reflects that on the bank's 60% owner, Societe Generale (SocGen), and the bank's core status within the SocGen group. Consequently, for as long as we consider Komercni to be a core subsidiary, any rating action on SocGen will likely result in a similar action on Komercni. The outlook on SocGen remains negative because we are considering removing government support from...

Companies mentioned in this report are:
- Komercni Banka A.S.

Action: Review

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