The Booming MENA & India Elevator Market

Executive Summary

It is expected that the MENA region will witness installation of close to 700,000 new elevator units by 2018. High growth in the elevator market is expected from new construction in Middle East with sustained elevator demand in Dubai and Abu Dhabi new demand emerging from Jeddah. Even though Africa does not have many skyscrapers currently, and demand is primarily for elevator repair and maintenance, with the government acutely aware that poor infrastructure is the biggest obstacle to growth, elevator demand is expected to rise.

In India with the government’s drive for infrastructure, rising urbanization and the increasing number of high rise building, the elevator industry is headed for robust growth. Over the next decade, 100 smart cities, several new airports and metro rail routes are expected to be commissioned in India. The elevator market size in India was approximately 52,600 units in 2013 and is projected that the market will grow to more than 100,000 by 2018.

Why should the report be purchased?

The report “The Booming MENA & India Elevator Market” highlights key drivers of and trends emerging in the MENA & Indian elevator market. The Initiatives and performance of key players including Bombardier, Gulfstream has been presented. The current market scenario and future prospects of the sector has also been examined. The report contains latest industry leaders verbatim.

Research methodology and delivery time

Authors of the report have conducted in depth secondary research to arrive at key insights. Data collected from key industry sources has been analyzed impartially to present a clear picture of the industry. All recent developments which impact the sector dynamics have been captured and used to support the research hypothesis.

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