ACLEDA Bank PLC Dec 14

Description: Abstract
Established domestic franchise and good business stability. Above-average funding profile with a large retail deposit base. Aggressive loan growth. Operate in an undeveloped economy with weak depositor confidence. The stable outlook reflects our expectation that Cambodia-based ACLEDA Bank Plc will be able to maintain its current financial profile despite high loan growth. We also anticipate that the bank's large retail deposit base will help it to sustain an above-average funding profile. The outlook on ACLEDA also reflects our outlook on the sovereign credit rating on Cambodia (unsolicited rating B/Stable/B; axBB-/axB). We do not rate the bank higher than the unsolicited sovereign rating on Cambodia because the bank primarily operates in that country and we do not expect it to be...

Companies mentioned in this report are:
- ACLEDA Bank PLC

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