ACE Insurance Ltd. (Australia) Dec 14

Description:
Low Insurance Industry risk and Country Risk Assessment (IICRA), because ACE Insurance Ltd. (Australia) primarily insures non-life risks domiciled in Australia. Adequate competitive position, stemming from the insurer’s sound market presence in its product lines. Modest control of distribution through direct channels, with its business is predominantly sourced through independent brokers. We expect the insurer to maintain extremely strong capital adequacy, albeit on a moderately sized capital base which constrains our view of capital and earnings to very strong. Intermediate risk position, with reasonably conservative investment portfolio and a robust reinsurance program which helps protect against capital and earnings volatility. Adequate financial flexibility, with no history of external capital funding but strong likelihood of support from group and some external...

Companies mentioned in this report are:
- ACE Insurance Ltd. (Australia)

Action: Review

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